

## **Rapid Response Giving Policy**

*From an anonymous foundation's internal guidance document.*

1. The Board has made occasional gifts outside of its twice-yearly grant cycles for situations that require a time-sensitive response. It is the Board's intention for such rapid response giving to remain rare.
2. Rapid response giving will follow the limits in gift size that apply to Lump giving. Because rapid response giving addresses a one-time urgent need, it does not impact an organization's ability to apply for project or general operating support through the traditional grant cycle. This means an organization could potentially receive up to \$60k per year.
3. The process for considering such requests is:
  - The Executive Director in consultation with the Board President will decide whether a need should be brought to the Board for consideration.
  - If yes, the Executive Director will write up a summary of the request and send it via email to the Board for consideration. The Executive Director will set a deadline for responses.
  - Rapid response proposals can be approved by email through a majority vote of board members. The Executive Director will seek input from any members who don't reply via email.
4. Rapid response giving is intended to address problems that threaten irreparable harm to an agency or program that we have previously funded; or to respond to major natural disasters in City/State.
5. The board agreed that up to \$100k per year of rapid response giving will not impact the calculation of the funds available for lump giving. If rapid response giving exceeds \$100k in a year, then the excess amount will reduce the target funds available for lump giving.