Capital Grant Guidelines: The Irene E. & George A. Davis Foundation

Downloaded in April 2019 from <u>The Irene E. & George A. Davis Foundation website</u>.

The Irene E. & George A. Davis Foundation awards Hampden County nonprofit organizations Capital Grants and uses the following criteria to guide its decision making:

- Grants will be awarded in support of capital projects such as construction, renovation or acquisition of land or buildings or other major equipment or furnishings
- Investment in opportunities where the Foundation dollars can leverage other public and private funding are preferred; Foundation dollars are not intended to replace public dollars
- Capital grants are expected to have feasibility studies as well as a financial assessment on the impact of the capital project (e.g. buying a new building) on the overall financial health of the organization
- Where appropriate, an organization may be able to secure an Organizational Capacity Building Grant to assist with a financial analysis on the impact of the project on the organization's long-term finances
- Priority for Capital Grants will be given to projects that are aligned with the Foundation's initiatives in support of Early Education Programs, Education K-16, and Out-of-School Time Programs
- Priority will also be given for projects that support the planning, renovation and
 maintenance of playgrounds, athletic fields and indoor recreational facilities in support of
 children preschool through high school. Projects may include: outdoor classrooms,
 schoolyard improvements, school-based athletic fields, indoor gymnasiums, community
 centers, child care center play spaces, City park playscapes, etc.
- Funding is targeted to communities that demonstrate financial need

Capital Grants - How to Apply

- Please submit a Letter of Inquiry via our <u>on-line application system</u> when applying for a Capital grant.
- Capital grant applications should include a capital project feasibility study, an analysis on the financial impact of the project on the organization over time, your capital campaign fundraising strategy and, where appropriate, your plan to finance the ongoing maintenance of the capital project (e.g. building maintenance fund)
- Applications should include a narrative that describes how the capital project will enhance operations, improve program services, etc.
- Applications should also include: the organization's annual budget, a full project budget with anticipated sources of revenue, the most recent audit, a current list of the organization's Board of Directors, the names and relevant experiences of the capital project team
- Where appropriate, an application with The Capital Campaign Scheduling Committee should be filed prior to applying to the Davis Foundation