

## SAMPLE FORM CREATING A DONOR-ADVISED FUND

\_\_\_\_\_ (“Donor”) hereby transfers as an irrevocable gift to The Community Foundation for Greater Atlanta (“Foundation”) the sum of \$\_\_\_\_\_ [or the property described in Exhibit A attached hereto and incorporated as part of the Document], for the purpose of establishing a Donor Advised Fund (“Fund”). The recommended spending payout or principal shall be available for charitable purposes, subject to the schedule of fees adopted by The Community Foundation for investing and administering the Fund.

This Fund [is established in memory/honor of \_\_\_\_\_ and] shall be known as \_\_\_\_\_

The Advisor(s) to the Fund shall be \_\_\_\_\_ whose address is \_\_\_\_\_

It is understood that this Fund will be administered for charitable purposes in accordance with the “Policies Governing Donor Advised Funds,” a copy of which has been provided to the undersigned and is incorporated by reference into this agreement. Gifts may be added to the Fund at any time by the Donor or others. The Board of Directors of The Community Foundation shall have full authority and discretion as to the investment and reinvestment of the assets of the Fund.

It is understood and agreed that the Fund and all funds therein shall be administered by The Community Foundation subject to its Charter and Bylaws, including the power contained therein for the Board of Directors of The Community Foundation to modify any restrictions or conditions if in their sole judgement (without the approval of any trustee, custodian, or agent) such restriction becomes, in effect, unnecessary, incapable of fulfillment, or inconsistent with the charitable needs of the area served by The Community Foundation.

It is intended that the Fund shall be a component part of The Community Foundation and that nothing in this document shall affect the status of The Community Foundation as an entity, which is a qualified charitable organization. This document shall be interpreted in a manner consistent with the foregoing intention and so as to conform with the requirements of the Internal Revenue Code and any regulations issued pursuant thereto applicable to the intended status of The Community Foundation.

Source: The Community Foundation for Greater Atlanta