

Executive Committee Responsibilities

By-Laws Article VI, Section 1e:

During any interval between Board meetings, the Executive Committee shall have all the authority of the Board of Directors, and other standing committees shall have such authority as the Board of Directors may prescribe, except that no standing committee, including the Executive Committee, shall have authority to:

- 1) fill vacancies on the Board of Directors;
- 2) fix compensation of the Directors for serving on the Board of Directors or on any committee;
- 3) amend or repeal the by-laws or the adoption of new by- laws; and
- 4) amend or repeal any resolution of the Board of Directors, which by its terms shall not be so amendable or repealable.

Additional Responsibilities:

1. To manage the bi-annual performance evaluation of the Foundation's President
2. To recommend to the Board of Directors annual budgets for grants administration, capital items and the Board of Directors
3. To monitor administrative expenses
4. To recommend to the Board of Directors major capital items and the lease for the Foundation's offices
5. To address legal matters involving the Foundation
6. To monitor legal and regulatory matters affecting the field of philanthropy and recommend appropriate actions to the Board of Directors
7. To provide general oversight to the operation of the Foundation and the activities of the Board of Directors and its committees