

## FAMILY ADVISED FUND AGREEMENT

With this agreement, we are making an irrevocable gift of \_\_\_\_\_ to Foundation For The Carolinas (the "Foundation"). This gift is to be used to establish a fund to be known as the \_\_\_\_\_ Family Advised Fund which will be administered under the Procedures for Operation of Unrestricted Donor Advised Funds adopted by Foundation For The Carolinas, a copy of which has been furnished to us.

From time to time, we or other members of our family, namely \_\_\_\_\_, may recommend organizations or purposes for which distributions may be made, it being our understanding that such recommendations will be solely advisory and that the Foundation is not bound by such recommendations. Our recommendations will be made in writing and signed by a majority of those having legal capacity to act. When the number of such persons shall be two, any recommendation(s) shall be signed by both parties.

It is understood that the Fund to be established pursuant to this agreement will be subject to the provisions of the Charter and Bylaws of Foundation For The Carolinas, including the power reserved by the Board of Directors to modify any condition or restriction on the distribution of funds if in its sole judgment (without the approval of any trustee, custodian or agent), such restriction or condition becomes, in effect, unnecessary, incapable of fulfillment, or inconsistent with the charitable needs of the area served by the Foundation.

Signature: \_\_\_\_\_

Please Print Name: \_\_\_\_\_

Signature: \_\_\_\_\_

Please Print Name: \_\_\_\_\_

Address: \_\_\_\_\_

Please Print Name: \_\_\_\_\_

Daytime Phone#: \_\_\_\_\_

We agree to the foregoing:

**FOUNDATION FOR THE CAROLINAS**

By: \_\_\_\_\_

Michael Marsicano, President