

Finance Committee Responsibilities

1. To monitor the financial and socially responsible investing performance of investment managers under contract with the Foundation, including holding periodic manager reviews
2. To make recommendations to the Board of Directors regarding the services of investment managers and investment consultants.
3. To implement, evaluate and amend the Foundation's Investment Policy
4. To allocate assets as per allocation targets in the Foundation's Investment Policy
5. To evaluate and pursue opportunities for investments in venture capital funds, real estate and other investment instruments
6. To review quarterly financial reports prepared by the Foundation's Treasurer
7. To review the calculation of the Foundation's annual payout using a three-year average formula and recommend to the Board of Directors an appropriate payout rate for the following year
8. To monitor and evaluate shareholder activities of the Foundation
9. To assist the Foundation's President in filing comments with federal and state agencies on matters relating to shareholder rights and responsibilities
10. To provide general oversight to the financial matters of the Noyes Foundation