

Homer A. and Mildred S. Scott Foundation Board of Trustees

Individual Trustee Responsibilities

The basic responsibility of a Trustee is to exercise his or her best judgment and to act in a manner that he or she believes to be in the best interest of the Foundation. The responsibilities of each Trustee are to

- Respect donors' charitable intentions when applying philanthropic resources to contemporary social conditions;
- Know the Foundation's mission, purpose, goals, policies, programs, services, strengths, and needs;
- Seek the knowledge and skills to provide strategic insight and direction, encourage innovation, understand key philanthropic trends, and evaluate strategic decisions;
- Stay current on critical issues (social, economic, demographic, ecological) facing the Foundation's field of interest and the communities it serves;
- Use care and prudence in administration of the Foundation's affairs;
- Prepare for, attend, and actively participate in all Board and assigned committee meetings;
- Keep abreast of the Foundation's affairs, including its financial condition, management, audits, and other important matters;
- Act in good faith;
- Fulfill the duty of loyalty to the Foundation and always act in the interest of the Foundation and not in the Trustee's personal interest or the interest of any other individual or entity that is contrary to the interest of the Foundation;
- Deal in confidence with all matters involving the Foundation until such time that there has been a general public disclosure of such matter;
- Demonstrate high ethical standards and integrity in personal and professional dealings; and
- Contribute personally to the accomplishment of the Foundation's mission.