

## Charter: Investment Committee

**Purpose:** The Investment and Audit Committee establishes policy regarding the Foundation's investment program, takes action on specific investment recommendations from the Treasurer, and oversees investment performance. The committee generally meets three to four times each calendar year.

<b>Action Responsibilities</b>	<b>Review and Recommend to Board</b>	<b>Information/ Sounding Board</b>
<ul style="list-style-type: none"><li>• Approve asset allocation</li><li>• Approve investment manager hirings and dismissals</li></ul>	<ul style="list-style-type: none"><li>• Recommend approval of the Investment Policy Statement</li></ul>	<ul style="list-style-type: none"><li>• Review additional asset classes</li><li>• Monitor investment performance</li><li>• Provide counsel to CIO, as needed</li></ul>