

Family Giving Online Knowledge Center Sample Forms, Checklists, and Policies

TITLE: Reimbursement for Attendance at Foundation Events by Children

SOURCE: The Nord Family Foundation

[For more information, please go to: http://www.nordff.org/]

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REIMBURSEMENT FOR ATTENDANCE AT FOUNDATION EVENTS BY CHILDREN NORD FAMILY FOUNDATION

It is the policy of The Nord Family Foundation to encourage full family participation in meetings, retreats, and conferences sponsored or supported by the Foundation. On a case-by-case basis, as determined by the Trustees, Trustees and Members may be reimbursed for a travel and related expense of their children accompanying them on Foundation business or alternatively, (b) at home special expense in the care of children while the parent Trustee or Member is away from home on Foundation business.

Such reimbursement shall be made only when the Trustees determine the reimbursement is necessary for the full participation in Foundation activities by the Trustee or Member parent. It is intended that in the execution of this policy parents retain the full responsibility for the appropriate care, conduct and participation of their children without expecting that the Foundation's committees or staff will assume this responsibility. Reimbursement paid by the Foundation may have income tax consequences to the Trustee and/or Member. The Foundation shall undertake any required reporting to the IRS for such reimbursements.