



NATIONAL CENTER FOR
FAMILY PHILANTHROPY

Family Giving Online Knowledge Center Options for Family Philanthropy: Descriptions and Forms

TITLE: Reasons to Form a Private Foundation for Family Giving

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REASONS TO START A PRIVATE FOUNDATION FOR FAMILY GIVING

1. It provides greater structure within the process of giving.
2. It provides significant control over the selection of the recipients of gifts and investment assets.
3. Family can be involved over many generations, if the intent is to exist in perpetuity.
4. It provides hands on philanthropic involvement.
5. A donor can select his or her own trustees.
6. It provides the ability to define geographical, subject matter, philosophical, and religious limitations.
7. It provides long-term commitment to long-term issues.
8. It provides the opportunity for the family to clarify and articulate deeply held family values and principles.
9. It provides organized associations for donor learning, training and networking.
10. It provides a normal business operating structure for business persons.
11. A donor can hire staff, develop operating culture, and thoughtfully dispense funding over time.
12. It provides the opportunity to assess and act quickly and boldly in respond to needs.
13. It provides the opportunity take greater risks in investing and use a long-term investment philosophy.