

Dear

The Board of Directors of the Foundation recently reviewed the status of the Foundation's grant commitment which was reflected in the Grant Agreement we entered into in **Example**. The Agreement provided for a \$100,000 grant commitment which was to be payable over two years. The first \$50,000 installment was paid in **Example** and we expected to make the second \$50,000 installment in the **Example**.

As a result of challenges faced by **and the second**, I informed you in **and the second** that unless and until the Foundation was satisfied that **and the second** had resolved its funding deficiencies, addressed related financial difficulties and resumed construction of the **and the second** facility in a manner reasonably consistent with the original plans, the Foundation would not be in the position to fund the second \$50,000 installment of its outstanding grant commitment. I confirmed this position to you by email on **and we have maintained this position since that time**.

Two years have now passed since we entered into the Grant Agreement that reflected our commitment. As **a second second** has failed to satisfy the conditions specified in paragraphs (c) and (g)(ii) of the Grant Agreement for payment of the second installment, the Foundation is no longer in the position to maintain its commitment to **a second second second**. As a result, our Board of Directors has authorized me to advise you that the Foundation's commitment has been terminated. While **a second se**

I am sorry to have to deliver this news, but I trust you understand the Foundation's position. We wish you luck in resolving continuing difficulties.

Sincerely,