

## Why Some Grantmakers Prefer Multiyear/Short-Term Grants

### WHY SOME GRANTMAKERS PREFER MULTIYEAR GRANTS

- Gives new projects adequate time to get up and running;
- Recognizes that complicated projects need more time to develop;
- Eases grantmakers' workload by reducing the number of proposals they have to review for each cycle;
- Allows the foundation to build a portfolio of grantees aimed at fulfilling its mission;
- Gives grantseekers a break from writing yet another proposal; and
- Allows grantees to make important organizational decisions for more than a year at a time.

### WHY SOME GRANTMAKERS PREFER SHORT-TERM GRANTS

- They don't want to commit money to a project before they know how it is progressing.
- If they tie up too much money in multiyear grants, they may not have money to invest in new proposals that interest them or to meet changing or emergency community needs.
- They worry that multiyear grants breed dependency.