BOARD OF DIRECTORS DISCRETIONARY GRANTS

In lieu of fees, each member of the Board of Directors can direct up to 15,000 per fiscal year (July 1 to June 30) to qualified charitable organizations of his or her choice. Qualified organizations are those designated by the IRS as 501(c)(3).

Board members may submit their donation request through the Foundation's <u>online portal</u> at any time during the fiscal year before June 15.