

BOARD ROLES AND RESPONSIBILITIES

The Board of Directors is designed to protect and offer advice to the Bainum Family Foundation. Through meeting regularly, the Board provides organizational oversight and makes suggestions regarding the leadership and progression of the Foundation. The roles and responsibilities of the Board of Directors are to:

Set Organizational Direction

- Participate in regular strategic planning.
- Determine the Foundation's mission and vision for the future.
- Maintain focus on determined mission and vision.
- Approve operational or annual plans.

Provide Oversight

- Oversee financial management.
- Minimize exposure to risk.
 - Establish the Foundation's internal spending authority limits by title.
 - Analyze and periodically review employment practices liability and make recommendations.
 - Analyze and periodically review programmatic liability.
 - Review data security.
- Measure progress on strategic plan.
- Review and evaluate programs and services.
- Provide legal and ethical oversight.
- Approve the hiring and appointment of officers recommended by the president.
- Approve CEO and officer compensation.
- Conduct self-evaluations and use feedback to improve Board productivity.
- Ensure the Foundation operates in a manner consistent with charitable purposes and does not engage in activities that could jeopardize its tax-exempt status.
- Monitor conflict of interest for the Foundation by:
 - Setting an organizational conflict of interest policy;
 - Reviewing compliance with the policy periodically; and
 - Personally adhering to the policy.

As a part of the Board of Directors, individual members are held accountable for the success of the Board and its impact on the work of the Foundation. Board members have an obligation to conduct themselves in accordance with Board standards and display the characteristics necessary to create a cohesive and productive Board of Directors. The roles and responsibilities of individual Board members are to:

- Act in accordance with legal standards, Foundation by-laws and Board policies and procedures.
- Embrace and embody commitment to the mission, goals and objectives of the Foundation.
- Represent the Foundation to the community in a manner consistent with our core values.
- Participate in the governance of the Foundation.
- Work on committees and task forces.
- Regularly attend all Board meetings and important related meetings.
- Stay informed about Board matters; prepare well for meetings by reading all Board book materials provided in advance of meeting; review and comment on reports and minutes.
- Build a collegial working relationship with other Board members that contribute to the effectiveness of the Board.