



The modern alternative to a private foundation.

For some, philanthropy is more than an interest. It's an essential part of who they are. For those donors with a profound commitment to charitable giving – and significant resources to dedicate – we have established Virtuoso.

Virtuoso is custom-made philanthropy. Choose your preferred giving vehicle, establish your priorities, and we will create an experience tailored to your precise needs.

Leverage MCF's status as a public charity to receive the financial and administrative benefits of a donor-advised fund, combined with the structural benefits of a private foundation. This offering, available to funds of \$5MM and greater, is a highly effective and streamlined way to implement organized individual or family giving strategies.

Benefits of Virtuoso

- **Investment options.** Partner with your family office to design your investment strategy, or ask MCF's professional [Investment Committee](https://www.marincf.org/individuals-families/investment-strategies/investment-committee) (<https://www.marincf.org/individuals-families/investment-strategies/investment-committee>) to invest the assets on your behalf.
- **Flexible design.** You may choose to establish an advisory board and have discussions facilitated by your MCF team, or work and make decisions independently, with the support of your philanthropic advisor.
- **Complex assets.** Virtuoso enables you to leverage a number of assets in order to open your fund or add to it in the future. Virtually any asset can be accepted, including securities, business interests, cryptocurrencies, personal property, real estate or the transfer of a private foundation's assets.
- **Cost-effectiveness.** You will enjoy set-up fees and annual administrative fees that are significantly lower than those associated with a private foundation.
- **Tax-efficiency.** Gifts qualify for maximum tax benefits, including full deductions for contributions of real estate and closely held stock. There is no excise tax on investment income. And, unlike private foundations, there is no annual distribution requirement.
- **Grantmaking support.** Your team will take care of all the administrative details, including garnering and reviewing proposals, negotiating or structuring your grants, ensuring IRS compliance and issuing payments.
- **Family Office of Philanthropy.** Akin to the practice within the wealth management industry, this department was created solely for Virtuoso clients, and provides highly tailored and comprehensive service. This can include in-depth research, access to local, national and global nonprofit leaders, multi-generational family convenings, private site visits and more.
- **Family involvement.** Virtuoso is an ideal vehicle to create a family tradition of giving, or to better formalize a strategic approach to family philanthropy. As a special benefit, Virtuoso donors who establish multiple funds for children or other family members are charged an aggregated fee, based on total family fund balances, thus avoiding a minimum fee for each individual fund.
- **Global reach:** In addition to complimentary international grantmaking, we can provide access to philanthropic travel and knowledge on global issues and organizations.
- **Private label branding.** MCF's marketing team can develop a brand for your fund, comprising logo and color palette. Your brand can appear on stationery and in communications. Other promotional materials, including a website, can be designed at your discretion.

Interested in opening a Virtuoso fund right now?

Download our New Fund Information Sheet, complete the information, and send it to one of our philanthropic planning team (contact information below). If you have any questions with the information required, they'd be only too happy to help.

DOWNLOAD (<https://s3-us-west-2.amazonaws.com/mcf-redesign-assets/pdfs/Virtuoso-NFIS.pdf?mtime=20190819150616&focal=none>)