

The Leighty Foundation Guidelines for Consideration for Board Membership

This process was developed by the Third Generation and ratified by the Board in June 1996; revised by the Third Generation and the Board in June 1999 and July 2003, revised by the Board in June 2005 with input of the advisors; title changed to Guidelines by the Board in June 2010; revised by the Board in August, 2010.

Board membership is open to direct and adopted descendants of the Founder and their spouses and life partners.

Threshold for consideration for Board Membership is age 24.

Upon successful completion of some of the following, the Board will consider the person eligible for Board membership:

- Taking the lead on at least one grant request through the funding process from invitation to grant evaluation.
- Completing each of the following during the above process or separately: a site visit, invitation of a grant proposal, review of a grant proposal, presentation of a proposal to the Board, personal contact with a grantee regarding grant acceptance, evaluation of the grant results.
- Preparation for and participation in at least one annual Board meeting.
- Attendance at least one conference on family philanthropy.
- Completion of readings selected by the Board and/or the potential Board member.
- Creation of a personal statement of philosophy regarding philanthropy.

All the above may be done in any order. There is no time limit for the completion of the above. Keep a record of your experiences which will be of personal value and could assist you when you decide to apply for Board membership.

A potential Board member is responsible for expressing interest in Board membership to a current Board member and sending a completed Application for Board Membership to current Board members.

The following options for involvement are open to family members:

- Individual Advisor or Advisor Family Unit Giving: \$5000 per year (Board approval required).
- 3rd G Corporate Giving: \$5,000 maximum with at least two members of the Third Generation working together (Board approval required).
- Suggest potential Board contributions.
- Propose grant requests to the Board.

With written request for and prior approval by the Board, family members may be reimbursed for expenses to attend educational conferences or meetings regarding philanthropy, attend TLF Board meetings, or attend site visits.