

Family Philanthropy Subcommittee:

Preamble:

Philanthropy is an opportunity to link our lives and values to the lives and values of others. This is a complex undertaking and requires nurturing and careful thought. We want to see the values that drive our philanthropy cultivated and transmitted across generations while respecting philanthropic legacies. This theme undergirds how we do our work while also honoring deep, historical relationships that Morgan Family members have with particular nonprofit organizations. Activities and funding in the family philanthropy theme are initiated by the Foundation, as there is no ongoing process to consider unsolicited requests from grantseekers.

Purpose:

To develop and implement, subject to Board approval, grantmaking and possible related activity to address the Morgan Family Foundation's interest in promoting philanthropy among members of the Morgan family, both lineal members and extended family relations. Included within that purpose is the aspiration to engage younger family members in MFF work through "Next Generation" programming. No geographic focus has been defined for this work.

Membership:

The subcommittee shall be comprised of at least three members: at least two members of the board, and may include up to three others. This is considered a subcommittee of the Grants Policy Committee. The term of subcommittee service is one year, and members may serve successive terms without limitation. It is encouraged that membership on the subcommittee include multiple generations and at least two family (lineal and/or extended) members. The executive director and/or any relevant program officer will serve as ex-officio non-voting members of the subcommittee.

Meetings:

The subcommittee shall meet at least two times per year or additionally as called by the chairperson of the subcommittee. As the work is getting started or grant interests change, meetings will likely occur more frequently, but no more often than monthly.

Key Responsibilities

1. Facilitate education of subcommittee members about family philanthropy and next generation issues, and the rest of the MFF Board and staff as appropriate.
2. Develop and recommend to the MFF Board the proposed family philanthropy/next generation program scope and priorities.
3. As appropriate, develop and recommend any new family philanthropy/next generation program and/or grantmaking process to the Grants Policy Committee; execute the program/process and present grant recommendations to the MFF Board for approval as appropriate.
4. Share information and insight about the family philanthropy/next generation program results and impact with the Grants Policy Committee and/or MFF Board.
5. Expedite family philanthropy/next generation grant decisions on occasion as authorized by the Board, which generally is limited to funding or inviting abbreviated applications of grant requests of \$10,000 or less.