

## **Board Eligibility Statement (XYZ Foundation, 2023)**

The Board agrees that all direct descendants of FOUNDER NAMES, who are at least 16 years of age, are eligible to join the XYZ Foundation Board as non-voting members.

At the age of 21, after serving for at least two years as non-voting members, such individuals become eligible for full voting membership, as long as they meet Board membership responsibility requirements. Elections to the Board require a two-thirds majority vote and require the parent of the prospective member to recuse him or herself.