

XYZ Family Foundation Nominating Committee Roles & Responsibilities

(Updated on November 10, 2023)

Role/Responsibility

The Nominating Committee oversees board composition, director recruitment and formal nominations.

Membership

The Board appoints committee members. All committee members are board members. A committee member's term lasts three years unless his/her board term concludes in less than three years. Ideally, the Committee shall:

- Consist of four to five members (not more),
- Have representation from each family line,
- Have at least one independent serving on the committee, and
- Be led by a committee chair who is a family member.

Meeting Schedule

The Nominating Committee meets via conference call or Zoom three to four times per year.